

Report of the 1983 Executive Director

Robert H. Marcrum

The year 1983 was a period of continuing transition for AIME. Under the able leadership of President Edward E. Runyan, substantial progress was made in fully developing the decentralized structure toward which the Institute has been working for the past few years. This year of transition was also marked by turnover in the position of the AIME Executive Director.

Two actions taken at the AIME Board of Directors meeting on October 26, 1983, are of importance to the future of the Institute. The Board voted its intent to revise the AIME Bylaws to provide for separate incorporation of the Constituent Societies. These Bylaw changes will be considered for final approval at the February 28, 1984, meeting of the Board. If approved, it is anticipated that each Constituent Society will separately incorporate, become financially independent, and agree to support and promote the AIME Corporation.

At the October, 1983, meeting the AIME Board also voted to accept the report of the ad hoc Committee on AIME After Transition and to endorse the committee's recommendations as a framework for the future operations of AIME. Anticipating separate incorporation of the Constituent Societies, the committee set forth recommendations on a structure and mode of operation which will permit AIME to serve as an effective umbrella organization for professionals working in the extractive minerals industry. The essential first step in implementing these recommendations is now underway: the preparation of a set of Bylaws to deal with the governance of the Institute in its revised structure.

As is detailed in the reports of the Constituent Society Executive Directors, the extractive industries confronted a less than ideal economic climate in 1983 which, in some cases, had a negative impact on the membership and financial posture of the Societies. Despite the challenging times, AIME-wide membership increased by 5.9% to a year-end total of 98,445. Concurrently, total financial resources of the Institute increased by 6.2%, ending the year at over \$20,000,000.

The Institute is indebted to President Runyan for his dedication and contributions throughout the year, and to the Institute and Constituent Society Boards of Directors and many thousands of members who worked on committees, meetings, presented papers and served in the general operation of the Institute. I am genuinely pleased to have been given the opportunity to work with the dedicated professionals who comprise the AIME family, and look forward to the challenges which lie ahead.

Respectfully submitted,
Robert H. Marcrum
Executive Director