During 1974, decentralization of AIME business operations was completed. Starting in 1973, membership records, accounting and other functions were removed from the AIME central Business Office in New York and placed in the Constituent Society offices. This breakup of a consolidated system and the establishment of three new systems was a major undertaking. The year 1974 brought refinements in various ways; the new systems are now working efficiently, and all AIME members should receive excellent service through them.

AIME CORPORATE HEADQUARTERS

The AIME Headquarters is now responsible for external functions involving AIME as a single organization, and internal coordination of AIME programs and corporate affairs. In 1974, the AIME officers and Headquarters staff in a significant number of activities to represent AIME externally.

AIME President Wayne E. Glenn met times with the Presidents of other engineering societies and devoted major attention to AIME relationships with these societies. Other officers and Headquarters staff represented AIME in meetings and activities of the United Engineering Trustees, the Engineering Foundation, the Engineers Joint Council, the Engineers’ Council for Professional Development, the Joint Societies Forum, and other conferences on the engineering profession.

Internally, the officers and Headquarters staff devoted considerable attention to the necessary action for the establishment of the new Iron and Steel Society of AIME, the establishment of new accounting and financial procedures and reports, budget consolidation, and the management of the AIME Annual Meeting. Also, officers and staff from the Headquarters attended a significant number of AIME meetings throughout the year.

SOCIETY OF MINING ENGINEERS OF AIME

The most significant occurrence for 1974 was the relocation of the Society headquarters from the United Engineering Center in New York to Salt Lake City, Utah. Extensive studies on relocation were conducted in 1973 by Society committees and officers, and upon approval by the Society Board and the AIME Board, the first stage of the move was made in January 1974 with the transfer of the general administrative and magazine producing activities to Salt Lake City. In April 1974, the remaining services were transferred into new offices in rented space in an attractive building in Utah.
Research Park adjacent to the campus of the University of Utah. By the end of the year the employment of a new was complete, and the Society was functioning smoothly and effectively.

THE METALLURGICAL SOCIETY OF AIME

Reorganization of the Society in 1974, to accommodate the establishment of the new Iron and Steel Society of AIME was a major area for study and attention by officers and staff. The restructuring of the administrative functions of the Society, the drafting of new Bylaws, and the changes in publications, meetings and programs, required significant time and attention. During the year, the Society business office converted from a computer data system to an addressograph system for maintaining membership records, providing mailing labels and other business procedures. The publications program of the Society continued at a strong pace. A highlight of 1974 was that the Society had a surplus in its operations of $17,725 for the first time in a number of years.

IRON AND STEEL SOCIETY OF AIME

A significant action was taken by the Institute during the year in the establishment of the Iron and Steel Society of AIME on December 1, 1974. Since its original formation in 1928, the Iron and Steel Division has consistently been a strong unit of AIME, with outstanding meetings and publications. After extensive studies in 1972-73, the Division requested that it be given Constituent Society status, and after further study in 1974, this was approved by the AIME Board. The Society will maintain a joint staff with TMS-AIME in the United Engineering Center in New York. The Society started the publication of a new monthly periodical, *The Iron and Steelmaker*, which will go to all ISS-AIME members, and *Journal of Metals* will be continued for TMS-AIME members. The outlook for the new Society is excellent.

SOCIETY OF PETROLEUM ENGINEERS OF AIME

Programs and services for SPE-AIME were expanded and refined in every operating area. The Society grew by more than 1,700 new members during the year, and the total membership at yearend was 22,087. A record volume of technical material was received and published, and the Annual Fall Meeting of the Society in Houston had a record attendance of 6,723 registrants. A key event of the year was the establishment by the Society Board of Directors of a scholarship program which will allocate some $27,000 in scholarship funds for distributions to local Sections as matching funds during the 1975-76 school year.

SUMMARY

Again in 1974, the increasing importance of energy and mineral resources brought a sharper focus to AIME on its role in development and dissemination of the technology concerned with these resources. Major attention was given during the year in all constituent units of the Institute to energy technology. AIME is responding and will continue to respond to its responsibilities to the profession and to the nation in its activities and programs in the fields encompassed by the Institute.

Wayne E. Glenn 1974 AIME
President