The year 1975 was a very good year throughout the Institute; several factors made it one of the best years in the 105-year history of AIME. Membership increased at the highest rate ever achieved with an 8.7 percent overall gain (see page 2). Total revenue increased by 19 percent to $4,384,232. Balance sheet assets increased 22 percent to $7,555,940. Attendance at almost all AIME and Constituent Society meetings was good, and internal functions within the Institute began to operate more smoothly.

A major step was taken with the completion of the formation of the Iron and Steel Society of AIME and its development to full operating status. The membership of the Society was reclassified from its former inclusion in the membership of The Metallurgical Society of AIME. For the first time the membership statistics on page 3 of this Annual Report reflect AIME membership in the four Constituent Societies. Further, ISS-AIME completed the development of staff organization and the establishment of an operating business office for the Society.

Coupled with this was the completed reorganization of The Metallurgical Society of AIME. The former Extractive Metallurgy Division and the Institute of Metals Division were dissolved as formal Divisions of the Society, and one level of administrative committees and one Board of Directors was established. The TMS-AIME staff organization and internal operations were strengthened. The Society leadership has expressed gratification at the results achieved. The decentralization program of the Institute, initiated in 1973, is now working smoothly, and the benefits are showing good results. Each Constituent Society has responsibility for maintenance of membership records, dues collection, accounting and data processing for AIME members affiliated with each Society. Responsibility for local Section and Student Chapter administration has also improved within the decentralized operation, and the organization of the Section Representatives in the Society of Mining Engineers of AIME has been largely completed during the last year. Formation of new Iron and Steel Sections is now essentially complete, and the administration of Sections by all four Constituent Societies is going well.

AIME Corporate Headquarters continued its major participation and involvement in interdisciplinary activities within the engineering profession and outside of the Institute. AIME officers and Corporate Headquarters staff members attended a number of meetings and participated
in joint activities with other societies, all of which have a significant value to AIME.

During the year a network of Committees on Government, Energy and Mineral Affairs was established "in the Institute, the Constituent Societies and number of local Sections. These committees are known as GEM Committees. Their basic purpose is to develop technical information and factual data for communication with decision makers in government to assist them on legislative and policy matters relating to mineral and metal resources and materials. The program will provide AIME members with aids for their individual use in communication on a local basis.

The AIME Council of Economics initiated a study during the year on the most effective role and service of the Council in the Institute. Council officers are continuing the study and working more closely with all operating units of AIME. A new approach to all-Institute programming at the Annual Meeting was initiated with the appointment of a 1977 Annual Meeting Programming Committee with broad representation from all AIME constituent units. The objective of the committee will be to develop quality programming on broad issues and topics for the Annual Meeting, which are not normally programmed by the Constituent Societies.

AIME is unique among engineering societies in the United States in its diversity of technology covered and its organization of the AIME Corporate Headquarters and four Constituent Societies, all as operating units. The diversity and organization is not without some operating problems, but these factors also bring to the Institute a great deal of strength in greater involvement of individual members and participation of members and operating units in the activities and government of the Institute.

The following pages of this Annual Report, distributed to the entire AIME membership, contain details on membership, publications, meetings, finances, honors and awards, and Institute and Constituent Society officers. These reflect only the highlights of the contributions of many thousands of AIME members to the engineering profession and to the Institute in its service to the nation.

James D. Reilly 1975 AIME
President