I am pleased to have this opportunity to report to the Member Societies and their members on the activities of AIME during 1987. It was indeed an honor for me to have served as the AIME President during a year marked by successful efforts to enhance the role of AIME, now and in the future.

Through the initiative of 1986 AIME President Arlen L. Edgar, an AIME ad hoc Long Range Plan Committee was formed, and was charged to develop a ten-year plan addressing outreach and other activities which the Member Societies choose for AIME to perform. At its meeting on February 23, 1987, the AIME Board of Trustees gave final approval to the Plan consisting of a mission statement, goals, objectives and strategies in the areas of AIME tradition, intra-institute affairs, international role, education, intersociety affairs, public relations, and governmental affairs. At the same time, the AIME Board approved the formation of seven implementation committees, each of which was charged to recommend to the Board specific functions and activities for AIME to undertake in its assigned goal area.

The AIME Board considered reports from the implementation committees at its meeting on September 11, 1987, and acted on a number of recommendations pertaining to suggested new activities, or to the continuation or modification of on-going programs.

With regard to the AIME Awards Program, the Board voted to establish an AIME Distinguished Service Award to be presented in recognition of extraordinary and dedicated service in furtherance of the goals, purposes, and traditions of AIME. Contingent upon AIME becoming active in the areas of government and public relations, the Board also voted to establish an AIME Government and Public Relations Distinguished Service Award. As an added feature of the Honorary Membership Program, the Board voted to present to each living Honorary Member recipient and to future recipients a lapel pin which is a replica of the award.

The Board also voted to continue to conduct the AIME Annual Banquet as the awards presentation event, and to return to the practice of presenting all major AIME awards at
the Banquet. In addition, the Board approved a new program aimed at periodically extending recognition to prior recipients of the major AIME Awards. On a rotating basis, these prior recipients will be invited to the Annual Banquet as guests of the Institute, and be introduced during the program.

The AIME Tradition Committee also recommended revising and updating the AIME Today brochure which provides an overview of AIME's history and current posture, and the previously published History of the Institute, last revised in 1971. The Board approved republishing the brochure, but deferred decision on updating the history pending a more careful examination of the costs involved.

As recommended by another implementation committee, the Board approved the establishment of a new standing committee to carry out a meaningful AIME role in government and public affairs. The committee, to be comprised of two representatives from each Member Society, was tasked initially to identify issues which could and should be handled at the AIME and/or AAES level, and those which would be more appropriately handled at the Member Society level.

In other actions, the AIME Board reaffirmed its desire to maintain its status and play an active role as a Founder Society, to continue its active involvement in the governance of the United Engineering Trustees, the Engineering Societies Library and the Engineering Foundation, and to support and increase participation in AAES activities on behalf of those Member Societies desiring to be so represented. The Board also expressed an interest in investigating the possibility of establishing an affiliation with other external organizations such as the Federation of Materials Societies and the American Society for Engineering Education. In addition, since the three AIME Member Societies involved in accreditation activities have opted to join ABET directly as Participating Bodies, AIME is considering whether to maintain affiliation with ABET as an Affiliate Body.

Throughout the year as the long range planning process evolved, I sensed a strong commitment on the part of everyone involved to continue to enhance the effectiveness of AIME in the new organizational structure. Hence, the actions discussed above serve only as an important first step toward developing an increasingly viable role for the Institute.

In other activities during the year, 1988 AIME President Thomas Falkie is to be congratulated for his efforts in planning the highly successful AIME Keynote Session which drew approximately 1000 attendees during the Annual Meeting in Denver. 1989 AIME President Howard Hubbard has planned a similar session for the 1988 Annual Meeting in Phoenix.

Looking to the future, AIME will hold its annual meeting in conjunction with the joint annual meetings of the Society of Mining Engineers and The Metallurgical Society through 1989. However, since SME and TMS will not meet together in 1990 and 1991, early attention will be given to determining what the concept will be for an AIME Annual Meeting in those years.
Turning to international activities, 1988 President Falkie has been selected as the AIME lecturer for 1988 as part of the Distinguished Lecturer Exchange Program carried on with the Australasian Institute of Mining and Metallurgy (AusiMM). AIME and its Member Societies have been invited to participate in the AusiMM 1988 Annual Conference being held in conjunction with Australia's Bicentennial celebration, at which Dr. Falkie will deliver his lecture, as well as join the Presidents of AusiMM and the Institute of Mining and Metallurgy (IMM) in making appropriate remarks to open the conference.

In carrying out my duties as President-Elect and President, I made very pleasurable visits to the Arizona Conference and to section meetings in St. Louis, Utah, Washington, D.C., and Wisconsin. These visits provided me an excellent opportunity to meet and associate with the members of the Member Societies in the various regions of the country.

Contained elsewhere in this Annual Report is the audited financial statement for the separate AIME Corporation for Fiscal year 1987 (ending November 30). AIME assets at year end totalled $8,696,135, an increase of slightly more than $1 million since the end of FY86. This increase is particularly noteworthy in view of the fact that a significant portion of AIME’s assets were invested in equities at the time of the precipitous drop in stock prices. AIME Headquarters continued to operate on a cost-effective basis, being well within budget at year’s end. The growth realized in AIME’s assets over the past few years is sufficient not only to sustain current operations, including on-going award, scholarship, and publication programs, but also to support additional worthwhile activities related to implementing the Long Range Plan.

I am indebted to the AIME Board of Trustees, the Society Boards of Directors, the AIME and Society staffs, committee members, and others for their dedicated support during my term as President. I should also like to congratulate and pledge my full support to 1988 President Thomas Falkie.

Respectfully submitted,

Alan Lawley
1987 AIME President