One of the most significant accomplishments of the past year was the Board of Trustees agreement to a "member direct" policy. This policy provides that the AIME will directly support programs which are carried out by the Member Societies. Approval of specific programs will be limited to those which clearly carry out the purposes of AIME as described in its Bylaws: "... to advance knowledge of the arts and sciences involved in the production and use of useful minerals, metals, energy sources and materials, and to record and disseminate significant developments in these areas of technology for the benefit of mankind." This selection of specific projects and the balancing of programs between Member Societies will be the responsibility of the Board of Trustees.

Two of the major AIME activities reported by 1993 President G. Hugh Walker which continue in their development are the Public Issues Committee's Transformations Project and the Government Affairs Committee's participation in the American Association of Engineering Societies (AAES). Both projects reached important milestones during 1994.

1994 AIME ANNUAL MEETING

A highly successful AIME Annual Meeting was held in Chicago, Illinois in March hosted by the Iron and Steel Society. The AIME Keynote Session, chaired by 1995 President Frank V. Nolfi, Jr., featured three distinguished speakers and was very well received. The annual banquet served to recognize the recipients of Honorary Membership as well as the other prestigious AIME Awards. An account of the 123rd Annual Meeting may be found on page 8, followed by the names of the award winners.
TRADITION

While the Iron and Steel Society has hosted the 1994 AIME Annual Meeting in Chicago, the AIME Board of Trustees agreed that for the long term the Society for Mining, Metallurgy & Exploration (SME) will host the AIME Annual Meeting in 1995 and all years beyond except The Mineral, Metals & Materials Society (TMS) will host the Annual Meeting every fourth year commencing in 1996. I thank all Member Societies who have so graciously hosted AIME and acknowledge with gratitude SME and TMS cooperation in planning for the future.

EDUCATION

Transformations Video Series - Science, Technology and Society This series features engineers and scientists in work environments interacting with inquisitive middle school students who have been cinematographically "transported" to work sites around the United States. It is accompanied with teacher guidelines for grades 6-9.

During 1994 our marketing efforts continued, resulting in the use of the series by over 2,200 school districts across the U.S. Word of mouth, plus endorsements, reviews, press releases, advertising, exposure at educational conferences and use by more than 180 teachers at AIME sponsored workshops all contributed to the growing user base.

The Transformations Project:

Partnering Technology with Education and Society The Transformations Project was successfully executed during 1994 with two summer sessions and a high level of local partnership activities throughout the country. The project team participated in a live forum via America Online (AOL) with teacher teams, connected all teachers via AOL and gathered some 300 interdisciplinary activities by teachers and volunteer technologists (engineers and scientists) to help their students understand technology.

Based on the Project Team's experience with educational support programs, it is safe to say that AIME with the other co-sponsors have launched a program that will continue to make significant contributions to educational excellence during the coming decade; and I wish to thank Dr. Frank F. Nolfi, J r. and his Project Team for their continued efforts and success.

GOVERNMENT AFFAIRS THROUGH AAES

AIME government affairs activities continued during 1994 through the American Association of Engineering Societies (AAES) located in Washington, DC. These efforts involved a total of ten volunteers, each representing a Member Society, serving on the various AAES Councils, Commissions and Task Forces and as in the previous year held their annual meeting on November 7, 1994. I wish to thank H. Arthur Nedom and his Committee for their continued efforts and express AIME’s gratitude to all Washington-based volunteers for their active participation in AAES.
INTER-SOCIETY AFFAIRS

ESL to Transfer Collection to Linda Hall Library On November 18, 1994 the New York Supreme Court approved the transfer of the Wheeler Collection to the New York Public Library and the remaining collection of the Engineering Societies Library (ESL) to Linda Hall Library of Kansas City. This event followed a period of external search among and negotiation with high quality libraries. On January 25, 1995 the United Engineering Trustees (UET) commemorated the relocation of the ESL collection including the Wheeler gift and the inauguration of Engineering Societies Information Center/Linda Hall Library-East, located at the United Engineering Center.

I am also pleased to report that AIME continues its effective involvement in the governing of the UET with members of AIME Member Societies serving as AIME representatives on the Board of the UET and its activities. This includes the development of a series of Bylaw Amendments to more effectively govern the UET.

ABET

The Institute also retained its relationship with the Accreditation Board for Engineering and Technology (ABET), as an Affiliate Body and is represented by its Executive Director, who serves as an official observer at ABET Board Meetings.

Founder Societies

I am also pleased to report our continued interaction with the Founder Society officers and Executive Directors in matters of common interest. I’ve found this interaction has provided the President-Elect, the Executive Director and myself with an important opportunity to become aware of the broad spectrum of issues as they affect the engineering profession. This continuous dialogue is becoming increasingly important in light of ASCE’s recent announcement to relocate the majority of its staff to the Washington, DC area and vacate the bulk of the space it now occupies in the United Engineering Center in New York City.

AUSTRALIAN INTERCHANGE

AIME and AusIMM (Australasian Institute of Mining and Metallurgy) have had a long standing exchange program of distinguished lecturers, taking turns each year visiting each other’s country. During November, 1994 I had the pleasure of visiting a number of branches of AusIMM and giving my lecture on “Turning Around an Old Underground Coal Mine.” I wish to thank the AusIMM staff for making the arrangements and express appreciation to all those who so graciously extended their hospitality to my wife and me.
LONG-RANGE PLAN

Because at least eight years have transpired since the last long range plan, I have established a Long Range Planning Committee. The findings of this committee and those of the Overarching Programs Committee, which has been initiated by incoming President Frank V. Nolfi, Jr., should aid the Board of Trustees in better defining the role of AIME and in making decisions which will more effectively carry out its purpose.

FINANCES

You are invited to review the audited financial statement for the AIME Corporation for the fiscal year 1994 (ending November 30, 1994) contained on pages 16-24 of this report. Due to lackluster market conditions, AIME assets decreased from $11,849,663 at the end of previous fiscal year to $11,481,857 at the end of fiscal year 1994.

IN APPRECIATION

It has been an honor for me to serve as your AIME President, to have had the opportunity to associate with and be assisted by many fine people who comprise the AIME family; and to have had the privilege to represent AIME at many occasions. I reflect with great affection on my visits to the local sections and on the opportunity to firm up AIME's ties with its Member Societies.

I appreciate the cooperation of the Board of Trustees, the decision-making body of AIME. I also extend my sincere appreciation to the Member Societies' Boards of Directors the staffs of AIME and the Member Societies, committee members and others for their dedicated support during the past year. I also congratulate and pledge my full support to 1995 President Frank V. Nolfi, Jr. and the new Board of Trustees, all of whom are depicted on the following pages.