The American Institute of Mining, Metallurgical, and Petroleum Engineers, Inc.
Report of the 1995 President Frank V. Nolfi

Last year, 1994 AIME President Noel D. Rietman reported on the accomplishments in several important areas. Among these were the establishment of a "member direct" policy and updating the AIME Long Range Plan. I am pleased to report to the AIME member Societies and their members on the significant progress in these areas and on other developments.

1995 AIME ANNUAL MEETING

A highly successful AIME Annual Meeting was held in Denver, Colorado in March hosted by the Society for Mining, Metallurgy, and Exploration. The AIME Keynote Session, chaired by 1996 President Donald W. Gentry featured three distinguished speakers and was very well received. The annual banquet served to recognize the recipients of Honorary Membership as well as the other prestigious AIME Awards. An account of the 124th Annual Meeting may be found on page 8, followed by the names of the award winners.

TRADITION

As part of the AIME Long Range Plan, the Board approved the recommendation that the housing of AIME Annual Meetings will rotate among the Member Societies to coincide with the president rotation, e.g., TMS in 1996, SME in 1997, ISS in 1998 and SPE in 1999. I thank all Member Societies who have so graciously hosted AIME and acknowledge their cooperation in planning for the future.

EDUCATION

With the generous support of both time and funds from many organizations and individuals, the Transformations Project continues to successfully support the partnerships which have been established between middle school teachers and practicing technologists and engineers. It has become increasingly apparent that AIME has launched a program that will continue to make important contributions to educational excellence for years to come. We are all indebted to the IAME Board of Trustees for their foresight in developing first the Video Series and then continuing to support the Project with matching funds over the years.

During 1995 we took steps to safeguard the investment that AIME and the co-sponsors have made in the program by separately incorporating the project and launching a fund drive to make it self-sustaining.

GOVERNMENT AFFAIRS THROUGH AAES

AIME government affairs activities continued during 1995 through the American Association of Engineering Societies (AAES) located in Washington, DC. These efforts involved a total of ten volunteers, each representing a Member Society, serving on the various AAES Councils, Commissions and Task Forces. As in previous years, AAES held its annual meeting during November 1995. I wish to thank Robert Reynik and his committee for their continued efforts and express AIME’s gratitude to all Washington-based volunteers for their active participation in AAES.
OVERARCHING and MEMBER-DIRECT PROGRAMS

At the August 1994 Board meeting, the Trustees agreed to a policy that would provide funding to AIME overarching and member-direct programs. Overarching programs are defined as those which carry out the purposes of the Institute and may include participation by one or more of the Member Societies; whereas member-direct programs are those that are carried out by the Member Societies. Approval of specific programs will be limited to those which clearly carry out the purpose of AIME as described in its bylaws. This selection of specific projects and the balancing of programs will be the responsibility of the Board of Trustees. 1995 saw the implementation of this policy with a total of $665,300 approved by the Board for overarching and member-direct programs.

Inter-Society Affairs

ESL TRANSFER to LINDA HALL LIBRARY

The transfer of the Engineering Societies Library (ESL) Collection to Linda Hall Library of Kansas City was completed during August and the engineering Societies Information Center, located at the United Engineering Center, reached operational status. Member Societies were given the opportunity to retrieve their own volumes or others of interest to them from the duplicates and other materials not taken by LHL. Users may research the collection directly with LHL at Kansas City or via the Engineering Societies Information Center.

I am also pleased to report that AIME continues its effective involvement in the governing of the UET with members of AIME Members Societies serving as AIME representatives on the Board of the United Engineering Trustees.

ABET

The Institute also retained its relationship with the Accreditation Board for Engineering and Technology (ABET), as an Affiliate Body, and is represented by its Executive Director who serves as an official observer at ABET Board meetings.

FOUNDER SOCIETIES

I am pleased to report our continued interaction with the Founder Society officers and Executive Directors in matter of common interest. I've found this interaction has provided the President-Elect, the Executive Director and myself with an important opportunity to become aware of the broad spectrum of issues affecting the engineering profession. This continuous dialogue is becoming increasingly important in light of ASCE's announcement to relocate the majority of its staff to the Washington, DC area and vacate the bulk of the space it now occupies in the United Engineering Center (UEC) in New York City. In addition, with ASCE, IEEE and AIME having moved the majority of their staffs out of the UEC, disparate interests in the UEC have emerged at the UET Board level, requiring good communications among the Founder Societies.

AUSTRALIAN INTERCHANGE

AIME and AusIMM (Australian Institute of Mining and Metallurgy) have had a long standing exchange program of distinguished lecturers from both countries taking turns each year visiting each other's country. During September AIME and its
Member Societies had the pleasure of hosting James R. May and his spouse when the 1995 Distinguished Lecturer visited Tuscon, Salt Lake City, St. Louis, Washington, DC and Denver. I was pleased to have had the opportunity to welcome the Mays and on behalf of AIME present Dr. May with the 1995 Distinguished Lecturer plaque.

LONG-RANGE PLAN
The AIME ad hoc Long Range Plan Committee commenced its task on May 1, 1995 and submitted its recommendations in the areas of (1) maintaining and enhancing the traditions of AIME, (2) facilitating the sale of the United Engineering Center, (3) developing policies to use income from AIME endowment and formalizing the implementation strategy for the overarching and member-direct program initiatives, and (4) strengthening the interactive working relationship among AIME Member Societies. The AIME Board of Trustees at its November meeting approved these recommendations together with a plan to implement them.

FINANCES
You are invited to review the audited financial statement for the AIME Corporation for the fiscal year 1995 (ending November 30, 1995) contained on pages 16-24 of this report. Due to favorable market conditions, AIME assets increased from $11,481,857 at the end of the previous fiscal year to $14,750,196 at the end of fiscal year 1995. Therefore we continue to build the financial resources required to undertake programs in support of the Member Societies and their members, and to protect against the effects of inflation.

IN APPRECIATION
It has been an honor for me to serve as your AIME President, to have had the opportunity to associate with and be assisted by many fine people who comprise the AIME family, and to have had the privilege to represent AIME at many occasions. I reflect with great affection on my visits to the local sections and on the opportunity to firm up AIME's ties with its Member Societies.

I appreciate the cooperation of the Board of Trustees, the decision-making body of AIME. I also extend my sincere appreciation to the Member Societies' Boards of Directors, the staffs of AIME and the Member Societies, committee members and others for their dedicated support during the past year. I also congratulate and pledge my full support to the 1996 President Donald W. Gentry and the new Board of Trustees, all of whom are depicted on the following pages.

Respectfully Submitted,

Frank V. Nolfi